



## **DIRECTORS' REPORT**

To  
The Members,  
SHREERUDRAM INFRA & ALLIED SERVICES PRIVATE LIMITED  
(CIN: U70200WB2021PTC246509)

Your Directors have pleasure in presenting their Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2023.

### **FINANCIAL RESULTS AND APPROPRIATIONS**

1. The summarized result of your Company is given in the table below:  
(Figures in Thousand)

<u>Particulars</u>	<u>2022-23</u>	<u>2021-22</u>
Turnover	1271.19	0.00
Profit before Depreciation	(9.57)	(83.76)
Depreciation	0.00	0.00
Profit before tax	(9.57)	(83.76)
Provision for taxes	0.00	0.00
Profit after tax	(9.57)	(83.76)

### **DIVIDEND**

During the Financial Year 2022-23, your Directors did not recommend payment of any dividend .

### **DIRECTORS**

As per the provisions of Section 152(6) of the Companies Act, 2013 not less than two-third of Directors other than Independent Directors are liable to retire by rotation. But as per Articles of Association of the company, none of the Director retires by rotation.

### **INDUSTRIAL RELATIONS**

Your company continues enjoy a very healthy management and worker relationships and we pledge to strengthen these ties to improve quality of work culture and productivity.  
Your company also enjoys a very good reputation for quality products and sustained quality maintenance with all the major dealers. We are known for creating dependable supply levels and maintaining cordial relationships with all dealers and customers.



**INFORMATION PURSUANT TO SECTION 134(3) OF THE COMPANIES ACT, 2013 ("the Act")**

As per the Companies Act, 2013, the information as per the relevant clauses is as below:

**a) EXTRACT OF THE ANNUAL RETURN**

The extract of annual return as provided under Sub-section (3) of section 92 is attached in ANNEXURE 1 of this Report.

**b) MEETINGS AND ATTENDANCE OF BOARD**

Four Board Meetings were held during the year 2022-23 and the gap between the two meetings did not exceed one hundred and twenty days in accordance with provisions under section 134(3)(b), of Companies Act, 2013.

Number of Board Meetings attended by each Director during the Financial Year 2022-23 are as follows:-

NAME OF DIRECTORS	STATUS	NUMBER OF MEETINGS ATTENDED
Mr. DILIP KUMAR FOGLA	Director	5
Mr. SAJAL DAS	Director	5
Mrs. TANMAYEE CHOWDHURY	Director	1
Mrs. PAMPA GHOSH	Director	2

The dates on which Board Meetings were held are as follows:-

SL. No.	Date of the Meeting
1.	11 <sup>th</sup> April, 2022
2.	19 <sup>th</sup> July, 2022
3.	1 <sup>st</sup> September, 2022.
4.	20 <sup>th</sup> December, 2022.
5.	31 <sup>st</sup> March 2023



c) **DIRECTORS' RESPONSIBILITY STATEMENT**

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The directors had prepared the annual accounts on a going concern basis; and

(e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

d) **LOANS, GUARANTEES & INVESTMENTS UNDER SECTION 186**

Company has not given loans, Guarantees & Investment under section 186.

e) **CHANGE IN THE NATURE OF BUSINESS**

The Company is engaged in Construction Business. During the year there is no change in the nature of Company's Business.

f) **RISK MANAGEMENT POLICY**

The Board reviews the business plan at regular intervals and develops the Risk Management Policy which lays down guiding principles on proactive planning for identifying, analyzing and mitigating all the material risks, both external and internal. Your Company has sought to classify the types of risks as external business and operational.

g) **CORPORATE SOCIAL RESPONSIBILITY (CSR)**

The Company does not fall within the category as prescribed in sub section (1) of Section 135 of the Companies Act, 2013, hence no Corporate Social Responsibility Committee has been formed nor any CSR initiatives has been undertaken during the year under review.



**h) DEPOSIT**

During the year under review, your Company did not accept any deposits from the public.

**i) SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS**

Pursuant to Section 134(3)(q) of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014, no material orders have been passed by any regulator, court or tribunal impacting the Company's operations and its going concern status during the Financial Year 2022-23.

**j) RELATED PARTY TRANSACTIONS**

Endeavour is consistently made to have only arm's length transactions with all parties including Related Parties.

No Material Related Party Transactions, i.e. transactions exceeding ten percent of the annual consolidated turnover as per the last audited financial statements were entered during the year by your Company. Accordingly, the disclosure of Related Party Transactions as required under Section 134(3) (h) of the Companies Act, 2013 in Form AOC 2 is not applicable.

**k) TRANSFER TO RESERVES**

During the year the board has not proposed to carry any amount of profit to any special reserve.

**l) CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

**A. Conservation of Energy :**

**a. Steps taken or impact on conservation of energy:**

Company ensures that the operations are conducted in the manner whereby optimum utilization and maximum possible savings of energy is achieved.

**b. Steps taken for utilization of alternate sources of energy:**

During the year under review, the Company has not adopted any Alternate source of Energy.

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**PAN: ABGCS4661M,**

**CIN: U70200WB2021PTC246509.**

**ADDRESS: CB – 10/14, DESH BANDHU NAGAR, BAGUIATI, KOLKATA, NORTH 24  
PARGANAS, WEST BENGAL, INDIA, PIN: 700059**

**c. Capital investment on energy conservation equipment's:**

No significant capital investment is made on energy consumption equipment's which can be quantified.

**B. Technology Absorption :**

- |   |                   |
|---|-------------------|
| i. Efforts made towards technology absorption   | : Not Applicable  |
| ii. Benefits derived  | : Not Applicable  |
| iii. Details of Technology Imported in last three years :                                     |                   |
| a) Details of Technology imported   | : Not Applicable  |
| b) Year of import   | : Not Applicable  |
| c) whether the technology been fully absorbed   | : Not Applicable  |
| d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof | : Not Applicable  |
| iv. Expenditure incurred on Research and Development  | : Not Applicable. |

**C. Foreign Exchange Earnings and Outgo :**

During the Financial Year, the foreign exchange earned in terms of actual inflows was NIL, whereas the foreign exchange in terms of actual outflows was NIL.

**STATUTORY AUDITORS**

Auditors of the Company M/s Sen & Ray, Chartered Accountants, hold office until the conclusion of the ensuing Annual General Meeting and being eligible offer themselves for re-appointment until the conclusion of 6th Annual General Meeting of the company to be held in the Year 2022.

As required under the provisions of section 139(1) of the Companies Act, 2013, the company has received a written consent from M/s Sen & Ray, Chartered Accountants, having firm registration no 303047E, to their appointment and a certificate, to the effect that their re-appointment, if made, would be in accordance with the new Act and the Rules framed there under and that they satisfy the criteria provided in Section 141 of the Companies Act, 2013.

**SUBSIDIARIES/ JOINT VENTURE AND ASSOCIATE**

The Company have no subsidiary/ Joint Venture and Associate.

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**ACKNOWLEDGEMENT**

Your Directors place on record their appreciation for employees at all levels, who have contributed to the growth and performance of your Company.  
Your directors also thank the clients, vendors, bankers, shareholders and advisers of the Company for their continued support.

For and on behalf of the Board of Directors

Place: Kolkata

Date : 04-09-2023

SHREERUDRAM INFRA & ALLIED SERVICES PVT. LTD.

*Sajal Das*  
Director

**SAJAL DAS**

Director

DIN : 02190262

SHREERUDRAM INFRA & ALLIED SERVICES PVT. LTD.

*Dilip Kumar Fogla*  
Director

**DILIP KUMAR FOGLA**

Director

DIN : 00503961

**PAN: ABGCS4661M,**

**CIN: U70200WB2021PTC246509.**

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**TO THE MEMBERS OF SHREERUDRAM INFRA & ALLIED SERVICES PRIVATE LIMITED**

**Report On the Audit of the Financial Statement**

**Opinion**

We have audited the accompanying financial statements of **SHREERUDRAM INFRA & ALLIED SERVICES PRIVATE LIMITED** which comprise the Balance Sheet as at 31st March 2023, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2023, and loss, for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters**

We have determined that there are no other key audit matters to communicate in our report.

**Other Information**

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based



<b>Kolkata :</b> Astra Tower, ASO 501, Action Area II-C, New Town, Kolkata-700161 West Bengal	<b>Berhampore :</b> 154/3, R.N. Tagore Road, Berhampore, Murshidabad-742101 West Bengal	<b>New Delhi :</b> C-170, Golf View Appartment, Saket, New Delhi-110017	<b>Mumbai :</b> 322, V Mall, Near Sai Dham Temple, Thakur Complex Kandivali East Mumbai, Maharashtra-400101	<b>Chennai :</b> Flat 3A, Amethyst, Olympia Opaline Navalur OMR, Chennai-600130 Tamil Nadu	<b>Bengaluru :</b> Level 3, 824, HRBR Layout, Block I Extension, Kalyan Nagar, Bengaluru, Karnataka - 560 043	<b>Ahmedabad :</b> 305, University Plaza, University Road, Near Vijay Cross Road, Navrangpura, Ahmedabad-380009 Gujarat
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on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

### **Management's Responsibility for the Financial Statements**

The Company's management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the state of affairs, profit / loss, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards (AS) specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibility for the Audit of Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act<sup>16</sup>, we are also responsible for





expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the financial year ended March 31, 2023 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory Requirements**

1. As required by section 143 (3) of the Act, based on our audit we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit ;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books ;
- c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account ;



- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards prescribed under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e) On the basis of the written representations received from the directors of the Company as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164(2) of the Act. ;
- f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;
- g) In our opinion, the managerial remuneration for the year ended March 31, 2023 has been paid/provided by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act;
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us.
- As informed to us the Company does not have any pending litigations which would impact its financial position.
  - The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
  - There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

For,  
Sen & Ray  
Chartered Accountants  
Firm's Registration No 303047E



S K Dasgupta  
Partner  
Membership No. : 005103  
Date: 04-09-2023  
Place: Kolkata  
UDIN: 24005103BKEQUE8724



**SHREERUDRAM INFRA & ALLIED SERVICES PRIVATE LIMITED**

CIN : U70200WB2021PTC246509

Balance Sheet as at 31st March, 2023

Amounts in Thousands

Particulars	Note No	Figures as at 31.03.2023	Figure as at 31.03.2022
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	2	150.00	150.00
(b) Reserves and Surplus	3	(93.33)	(83.76)
<b>(2) Share application money pending allotment</b>			
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings		8,200.00	
(b) Deferred tax liabilities (Net)			
(c) Other Long term liabilities			
(d) Long-term provisions			
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	4	2,322.27	1,901.00
(b) Trade Payables	5		
total outstanding dues of micro enterprises and small enterprises; and			
total outstanding dues of creditors other than micro enterprises and small enterprises.		304.04	864.50
(c) Other Current Liabilities	6	5,537.21	1,425.00
(d) Short Term Provisions	7	-	-
<b>Total</b>		<b>16,420.19</b>	<b>4,256.74</b>
<b>II. Assets</b>			
<b>(1) Non-current assets</b>			
(a) Property, Plant and Equipment			
(i) Tangible assets			
(ii) Intangible assets			
(b) Non Current Investments			
(c) Deferred Tax Assets (Net)			
<b>(2) Current assets</b>			
(a) Current investments			
(b) Inventories	8	15,827.82	3,465.30
(c) Trade Receivables		-	-
(d) Cash and Cash Equivalents	9	592.38	791.44
(e) Short Term Loans and Advances	10	-	-
(f) Other Current Assets	11	-	-
<b>Total</b>		<b>16,420.20</b>	<b>4,256.74</b>

Notes 1 to 15 referred to above form an integral part of the Financial Statements.

As per our report of even date annexed

**On behalf of SHREERUDRAM INFRA & ALLIED SERVICES  
PRIVATE LIMITED**

SHREERUDRAM INFRA & ALLIED SERVICES PVT LTD

*Sajal Das*  
Director

**SAJAL DAS**  
Director  
DIN : 02190262

SHREERUDRAM INFRA & ALLIED SERVICES PVT LTD

*Dilip Kumar Fogla*  
Director

**DILIP KUMAR FOGLA**  
Director  
DIN : 00503961

**For SEN & RAY**  
Chartered Accountants

*S. K. Dasgupta*  
**(S. K. Dasgupta)**  
Partner  
M.No.-05103  
FRN : 303047E

Date: 04/09/2023  
Place: Kolkata

**SHREERUDRAM INFRA & ALLIED SERVICES PRIVATE LIMITED**

CIN : U70200WB2021PTC246509

Statement of Profit and Loss for the year ending 31st March, 2023

Amounts in Thousands

Particulars	Note No	Figures for the Period 01.04.22 to 31.03.2023	Figures for the Period 19.07.2021 to 31.03.2022
I. Revenue from operations	10	1,271.19	-
II. Other Income		-	
III. Total Revenue	(I + II)	1,271.19	
IV. Expenses:			
Purchase of Land		5,900.00	
Cost of Materials Consumed	11	5,017.06	2444.45
Purchase & Project Development Expenses	12	2,477.19	1020.85
Change in Stock in Trade	13	(12,362.52)	(3,465.30)
Employee Benefits Expense	14	75.61	9.19
Other Expenses	15	173.43	74.57
<b>Total Expenses</b>		<b>1,280.76</b>	<b>83.76</b>
V. Profit Before Exceptional and Extraordinary Items and Tax	(III - IV)	(9.57)	(83.76)
VI. Exceptional Items		-	
VII. Profit before Extraordinary Items and Tax	(V - VI)	(9.57)	(83.76)
VIII. Extraordinary Items		-	
IX. Profit Before Tax	(VII - VIII)	(9.57)	(83.76)
X. Tax Expense:			
i. Current Tax		-	
ii. Deferred Tax		-	
XI. Profit(Loss) from the Period from Continuing Operations	(IX-X)	(9.57)	(83.76)
XII. Profit/(Loss) from Discontinuing Operations		-	
XIII. Tax expense of Discontinuing Operations		-	
XIV. Profit/(Loss) from Discontinuing Operations	(XII-XIII)	-	-
XI. Profit/(Loss) for the period	(XI+XIV)	(9.57)	(83.76)
XII. Earning per equity share:			
i. Basic		(0.01)	(0.08)
ii. Diluted		(0.01)	(0.08)

Notes 1 to 15 referred to above form an integral part of the Financial Statements.

As per our report of even date annexed

**On behalf of SHREERUDRAM INFRA & ALLIED  
SERVICES PRIVATE LIMITED**

SHREERUDRAM INFRA & ALLIED SERVICES PVT LTD

*Sajal Das*  
Director

SHREERUDRAM INFRA & ALLIED SERVICES PVT LTD

*Dilip Kumar Fogla*  
Director

**For SEN & RAY  
Chartered Accountants**

*S. K. Dasgupta*  
**(S. K. Dasgupta)  
Partner  
M.No.-05103  
FRN : 303047E**

**SAJAL DAS**  
Director

DIN : 02190262

**DILIP KUMAR FOGLA**  
Director

DIN : 00503961

Date: 04/09/2023

Place: Kolkata

Note-1 Significant Accounting Policies:

1) **BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The Company has been incorporated in 19th July 2021 with the objective of Construction of Buildings and Real Estate.

These Financial statements have been prepared to comply with Accounting Principles Generally Accepted in India ( Indian GAAP ), the accounting Standard notified under the Companies Generally Accepted in India ( Indian GAAP ), the accounting Standard notified under the Companies Act 2013.

The Financial statements are prepared under historical cost convention.

2) **USE OF ESTIMATES**

The Preparation of financial statements in conformity with Indian GAAP requires judgement, estimate and assumption to be made that affect the reported amount of assets and liability and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and the estimates are recognised in the period in which the result are known/materialised.

3) **REVENUE RECOGNITION**

All income and expenses to the extent receivable and payable respectively have been treated on accrual basis. These Financial Statements have complied with the Companies Act, 2013 and with the mandatory Accounting Standards followed in India.

4) **EMPLOYEE BENEFITS**

The Provisions of the Gratuity 1972 are not yet applicable to the company since none of the employees had completed continuous 5 years of service.

5) **INCOME TAXES**

Tax expense comprises of current tax and deferred tax. Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates.

6) **INVENTORIES**

Inventories are valued at the lower of cost and net realisable value and include those that are expected to be realised after twelve months.

Costs incurred in bringing each product to its present location and condition are accounted for.

7) **MATERIAL EVENTS AFTER BALANCE SHEET DATE**

Events which are of material nature after the Balance Sheet date are accounted for in the Account.

8) **PROVISIONS & CONTINGENCIES**

The Company creates a provision when there is a present obligation as a result of past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation. A disclosure of contingent liability is made when there is possible obligation or a present obligation that will probably not require outflow of resources or where reliable estimate of obligation cannot be made.

9) **CASH AND CASH EQUIVALENT**

Cash and Cash Equivalent comprise cash and cash on deposit with banks and corporations. The Company consider all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amount of cash to be cash equivalent.

10) **OPERATING CYCLE**

An operating cycle is the time between the acquisition of assets for processing and their realization in cash or cash equivalent. The company has ascertained the operating cycle as twelve month for the purpose of current or non current classification of asset and liabilities.

SHREERUDRAM INFRA & ALLIED SERVICES PVT LTD

*Sajal Das*  
Director

**SAJAL DAS**  
Director  
DIN : 02190262

SHREERUDRAM INFRA & ALLIED SERVICES PVT LTD

*Dilip Kumar Fogla*  
Director

**DILIP KUMAR FOGLA**  
Director  
DIN : 00503961



**Notes On Account**

- 1) Previous year figures have been regrouped / rearranged where ever necessary
- 2) **Earning and Expenditure in foreign currency**  
 Total Earning in Foreign Currency-  
 Total Expenditure in Foreign Currency-
- 3) Physical verification of cash was done by Management on which the Auditors has kept reliance
- 4) **Computation of Earning/(Loss) per Equity Share**

Particular	Year Ended	
	31-Mar-23	31-Mar-22
<b>(I) Basic</b>		
(i) Number of Equity Shares at the beginning of the year		15,000
(ii) Number of Equity Shares issued during the year	15,000	15,000
(ii) Number of Equity Shares at the end of the year	15,000	15,000
(iii) Weighted average number of Equity Shares outstanding during the year		
(iv) Face Value of each Equity Share Rs.	10	10
<b>Profit/(Loss) after tax attributable to Equity Shareholders</b>		
Profit/(Loss) for the period	(9.57)	(83.76)
Basic Earning/(Loss) per Share - Rs.	(0.01)	(0.08)
<b>(II) Diluted</b>		
Dilutive Potential Equity Shares	-	-
Diluted Earning/(Loss) per Share [ same as I (c) above ]	(0.01)	(0.08)

SHREERUDRAM INFRA & ALLIED SERVICES PVT. LTD.

*Sajal Das*  
Director

**SAJAL DAS**

Director

DIN : 02190262

SHREERUDRAM INFRA & ALLIED SERVICES PVT. LTD.

*Dilip Kumar Fogla*  
Director

**DILIP KUMAR FOGLA**

Director

DIN : 00503961



Amounts in Thousands

Note : 2 Share Capital		Figures as at 31.03.2023	Figures as at 31.03.2022
Authorized 150000 Equity Shares of Rs10 each		1,500.00	1,500.00
		1,500.00	1,500.00
Issued, Subscribed and Paid up 15,000 Equity Shares of Rs 10 each		150.00	150.00
		150.00	150.00

Details of equity shares held by the Holding Company and shareholders holding more than 5% of the shares in the Company :-

SL No		As at March, 2023		As at March, 2022	
		Number of Shares	% holding	Number of Shares	% holding
i	SAJAL DAS	10000	66.67%	10000	66.67%
ii	DILIP KUMAR FOGLA	5000	33.33%	5000	33.33%

**Terms/ Rights attached to equity s/**

The Company has only one class of equity shares having par value of Rs. 10/- per share and each shareholder is entitled for one vote per share held. In the event of liquidation, the equity shareholders are entitled to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

Shares held by promoters for the year ended 31st March, 2022

S No.	Promoter name	No. of Shares	% of total shares	No. of Shares	% of total shares
i	SAJAL DAS	10000	66.67%	10000	66.67%
ii	DILIP KUMAR FOGLA	5000	33.33%	5000	33.33%

Note 3: Reserves and Surplus		Figures as at 31.03.2023	Figures as at 31.03.2022
i	Surplus from Profit & Loss account		
	Opening balance	(83.76)	
	Add: Current year surplus	(9.57)	(83.76)
	Total (I +II)	(93.33)	(83.76)

Retained Earnings are the profits and gains that the Company has earned till date less any transfer to general reserve, dividends or other distributions paid to shareholders.

Note 4 : Short term borrowings		Figures as at 31.03.2023	Figures as at 31.03.2022
i	Loan from Director		
	Sajal Das	1,327.27	906.00
	Dilip Kumar Fogla	995.00	995.00
		2,322.27	1,901.00

SHREERUDRAM INFRA & ALLIED SERVICES PVT LTD

*Sajal Das*  
Director

**SAJAL DAS**  
Director  
DIN : 02190262

SHREERUDRAM INFRA & ALLIED SERVICES PVT LTD

*Dilip Kumar Fogla*  
Director

**DILIP KUMAR FOGLA**  
Director  
DIN : 00503961



Note 5 : Trade Payables		Figures as at 31.03.2023	Figures as at 31.03.2022
i	Sundry Creditors	304.04	864.50
		<u>304.04</u>	<u>864.50</u>

Trade payables are normally settled up to 365 day terms.

As at 31st March, 2023

Particulars	Outstanding for following periods from due date of payment			
	Less than 1 year	1 to 2 years	2 to 3 years	More than 3 years
i MSME	-	-	-	-
ii Others	304.04	-	-	-
Total				

Note 6: Other Current Liabilities		Figures as at 31.03.2023	Figures as at 31.03.2022
i	Liabilities for Expenses - Audit Fees	75.00	25.00
ii	Advance from Customer	5,205.00	1,400.00
iii	GST Payable	228.81	
iv	TDS Payable	28.40	
		<u>5,537.21</u>	<u>1,425.00</u>

Note 7 : Short Term provisions		Figures as at 31.03.2023	Figures as at 31.03.2022
i	Provision for Income Tax	-	-
		<u>-</u>	<u>-</u>

Note 8: Inventory		Figures as at 31.03.2023	Figure as at 31.03.2022
i	Work in Progress	15,827.82	3,465.30
		<u>15,827.82</u>	<u>3,465.30</u>

Note-9: Cash and Cash Equivalent		Figures as at 31.03.2023	Figures as at 31.03.2022
i	Balance with banks In current account	586.58	690.62
		-	-
ii	Cash in hand	5.79	100.83
		<u>592.38</u>	<u>791.44</u>

SHREERUDRAM INFRA & ALLIED SERVICES PVT. LTD.

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Director

SHREERUDRAM INFRA & ALLIED SERVICES PVT. LTD.

*Dilip Kumar Fogla*  
Director

**SAJAL DAS**  
Director  
DIN : 02190262

**DILIP KUMAR FOGLA**  
Director  
DIN : 00503961





SCHEDULES & NOTES TO ACCOUNTS OF SHREERUDRAM INFRA & ALLIED

Amounts in Thousands

Note 10: Revenue from operations		For the year ended 31st March 2023	For the year ended 31st March 2022
i	Sales of Construction Related Activities	1,271.19	
ii	Other Operating Revenue	-	
		<u>1,271.19</u>	

Note 11 : Cost of Materials Consumed		For the year ended 31st March 2023	For the year ended 31st March 2022
i	Raw Materials Consumed	5,017.06	2,444.45
		<u>5,017.06</u>	<u>2,444.45</u>

Note 12 : Purchase & Project Development Expenses		For the year ended 31st March 2023	For the year ended 31st March 2022
i	Labour Charges	2,148.01	861.32
ii	Loading & Unloading Charges	65.95	71.79
iii	Power & Fuel Expenses	35.38	23.45
iv	Other Project Development Expenses	227.85	64.29
		<u>2,477.19</u>	<u>1,020.85</u>

Note 13 : Changes to Inventory of Land and Construction Work in Progress		For the year ended 31st March 2023	For the year ended 31st March 2022
	Opening Value	(3,465.30)	
	Closing Value	(15,827.82)	(3,465.30)
		<u>(12,362.52)</u>	<u>(3,465.30)</u>

Note 14: Employee Benefits Expense		For the year ended 31st March 2023	For the year ended 31st March 2022
i	Salaries, Benefits, Exgratia etc	54.20	
ii	Staff Welfare Expenses	21.41	9.19
		<u>75.61</u>	<u>9.19</u>

Note 15 : Administrative & Other Expenses		For the year ended 31st March 2023	For the year ended 31st March 2022
i	Bank Charge	1.18	
ii	Audit fees	50.00	25.00
iii	Printing & Stationery	1.52	11.27
iv	Professional Fees	0.20	4.20
v	Puja Expenses	21.83	9.88
vi	Security Guard Charges	38.00	7.50
vii	Travelling & Conveyance	60.70	16.72
		<u>173.43</u>	<u>74.57</u>

SHREERUDRAM INFRA SERVICES PVT. LTD.

Sajal Das  
Director

SAJAL DAS  
Director  
DIN : 02190262

SHREERUDRAM INFRA SERVICES PVT. LTD.

Dilip Kumar  
Director

DILIP KUMAR FOGLA  
Director  
DIN : 00503961



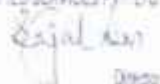
**Other Statutory Information**

- i) The company do not have any Benami property , where any proceeding has initiated or pending against the company for holding any Benami property.
- ii) The company do not have any transaction with companies struck off.
- iii) The company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- iv) The company have not traded or invested in crypto currency or virtual currency during the financial year.
- v) The company have not advanced or loaned or invested funds to any other person(s) or entity (ies), including foreign entities (intermediaries) with the understanding that the intermediate shall :  
 (a) Directly or indirectly lend or invest in other person or entites indentified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or  
 (b) Provided any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- vi) The Company have not received any fund from any person (s) or entity (ies) ,including foreign entities (Funding Party) with the understanding (whether recorded in directly or indirectly lend or invest in other persons or entities indentified in any manner whatsoever by or on behalf of the Funding party (Ultimate Beneficiaries) or provide any guarantee ,security or the like on behalf of the Ultimate Beneficiaries.
- vii) The company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961. (such as, search or survey or any other relevant provisions of the Income Tax Act ,1961.)

**Analytical Ratios as at 31st March, 2023 and 31st March, 2022**

Ratio	Numerator	Denominator	31st March, 2023	Variance	Reason for Variance
(a) Current Ratio	Current Asset	Current Liabilities	2.01	NA	
(b) Debt-Equity Ratio	Total Debt	Shareholder's Equity	40.98	NA	
(c) Debt Service Coverage Ratio	Earnings available for Debt Service	Debt Service	-	NA	
(d) Return on Equity Ratio	Net Profits after taxes – Preference Dividend (if any)	Average Shareholder's Equity	(0.06)	NA	
(e) Inventory Turnover Ratio	Cost of goods sold OR sales	Average Inventory	0.08	NA	
(f) Trade Receivables Turnover ratio	Net Credit Sales	Avg. Accounts Receivable	-	NA	
(g) Trade Payables Turnover Ratio	Net Credit Purchases	Average Trade Payables	35.91	NA	
(h) Net Capital Turnover Ratio	Net Sales	Working Capital	0.15	NA	
(i) Net Profit Ratio	Net Profit	Net Sales	-	NA	
(j) Return on Capital Employed	Earning before interest and taxes	Capital Employed	(0.06)	NA	
(k) Return on Investment	N.A				

SHREEJUDHAR INFRA ALLIED SERVICES PVT LTD



Director

SAJAL DAS

Director

DIN : 02190262

SHREEJUDHAR INFRA ALLIED SERVICES PVT LTD



Director

DILIP KUMAR FOGLA

Director

DIN : 00503961

